



Results for the twelve-month fiscal period ended December 31st, 2007

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| Buenos Aires, March 9 th , 2008 | For further information, contact: |
| Pampa Holding S.A. ("Pampa" or the "Company"); (BCBA: "PAMP"; Luxembourg Euro MTF market: "PAMPA"), announces the results for the twelve-month fiscal period ended on December 31, 2007. | Ricardo Torres - CEO Joaquín Gianantonio – Capital Markets (pampa@pampaholding.com) |

Pampa Holding S.A. the largest integrated electricity company in Argentina, that through its subsidiaries participates in the generation, transmission and distribution of electricity announces today a consolidated net gain of \$186.1 millions (Pesos 0.1688 per share or Pesos 4.22 per GDS, calculated on the basis of the weighed average of shares in circulation in the period), corresponding to the twelve months period ended on December 31st 2007. These results include the results from our indirect participation in EDENOR S.A. for the three month period from October to December 2007.

1. RELEVANT EVENTS OF THE FISCAL YEAR

For additional information about the relevant events of the period please refer to our Annual Report that can be found at: www.pampaholding.com or www.cnv.gov.ar.

1.1. **Capital Increase – The largest public offering in the last 10 years**

On January 15, 2007 the Board of Directors approved the issue of the 600 million of shares, at an issue price of Ps. 2.23 per share determined for the local and international public offering. The subscription term ended on February 22, 2007 and resulted in proceeds to the company of approximately Ps. 1,300 million.

As a clear sign of confidence from the market, the company received subscription applications resulting from the exercise of preemptive rights for 524,320,122 shares which added to the international and local investors' demand for 930,016,600 shares in the international and local public offering of new shares resulted in an oversubscription of 2.5 times the amount of shares offered.

This capital increase was, at the time, the largest public offering for the last 10 years in the Buenos Aires Stock Exchange (BASE).

1.2. **Central Térmica Güemes**

1.2.1 Closing of acquisition

On January 4, 2007, the acquisition of Central Térmica Güemes ("CTG") was closed, we indirectly acquired 58.8% of CTG for a total purchase price of US\$ 16.7 million.

In addition, in August 2007 we acquired an additional 1.2% indirect ownership interest for US\$ 460 thousand. Therefore, Pampa Holding currently holds an indirect ownership interest of 60% in CTG.

1.2.2 Expansion Project

The project for the expansion of capacity at Central Térmica Güemes will add 98 MW, which will be marketed within the framework of the Energía Plus Service scheme. The project will imply an investment of approximately US\$ 65 million, and project start-up is scheduled for July 2008. On June 8, 2007, CTG and the Province of Salta executed a royalty assignment in kind (gas) agreement. As of the date of this press release the turbine is at the site ready for final installation.

In addition, there is a second project for the expansion of CTG's installed capacity which will add 16 MW, involving an investment of approximately US\$ 20 million. This capacity is expected to become available in early 2009.

1.2.3 Exchange of Negotiable Obligations

On June 12, 2007, CTG publicly launched a voluntary exchange offer for all its outstanding 2% notes due 2013 (US\$ 53,600,000). Two exchange options were offered: exchange for a cash amount equivalent to 65% of the exchanged notes' face value, or exchange for a new bond at market rates and maturity in 2017 at a 65% exchange ratio.

As of July 20, 2007, the exchange offer's expiration date, CTG had received and accepted tenders for 88.7% of the total notes subject to restructuring.

1.2.4 Stock Capital Increase

On September 18, 2007, the General Extraordinary Shareholders' Meeting of CTG resolved the issue of \$180,869,600 book-entry preferred shares of the company of \$1 par value each, without voting rights, and established an issue premium of \$0.15 per share, which resulted in an issue premium of \$27,130,440, to be used to fund CTG's capacity expansion project.

As of December 31, 2007, CTG's shareholding structure and shareholders were as follows:

| Shareholder | Kind of Shares | % Interest in | |
|----------------------------------|-----------------------|---------------|-------|
| | | Capital | Votes |
| Pampa Energía ¹ | Preferred Shares | 74% | - |
| Powerco ¹ | Common Class A Shares | 15% | 60% |
| National Government ² | Common Class B Shares | 8% | 30% |
| PPP | Common Class C Shares | 3% | 10% |

¹ Pampa owns 100% of Pampa Energía S.A. and Powerco S.A.

² The National Government has an option to purchase 30% of the preferred shares at par value + Libor + 2.5%.

1.3. Loma la Lata

1.3.1 Closing of Acquisition

Pursuant to the agreement executed in December 2006 with Sociedad Argentina de Electricidad S.A. ("SADESA"), the transfer of the assets that make up the thermal power station located in Loma La Lata, Province of Neuquén, was consummated on May 17, for an amount of US\$ 60 million.

In addition, also under such agreement, on November 16, 2007 Pampa announced the sale of its 8.66% equity interest in Central Puerto for an aggregate amount of US\$ 16.4 million.

1.3.2 Expansion Project

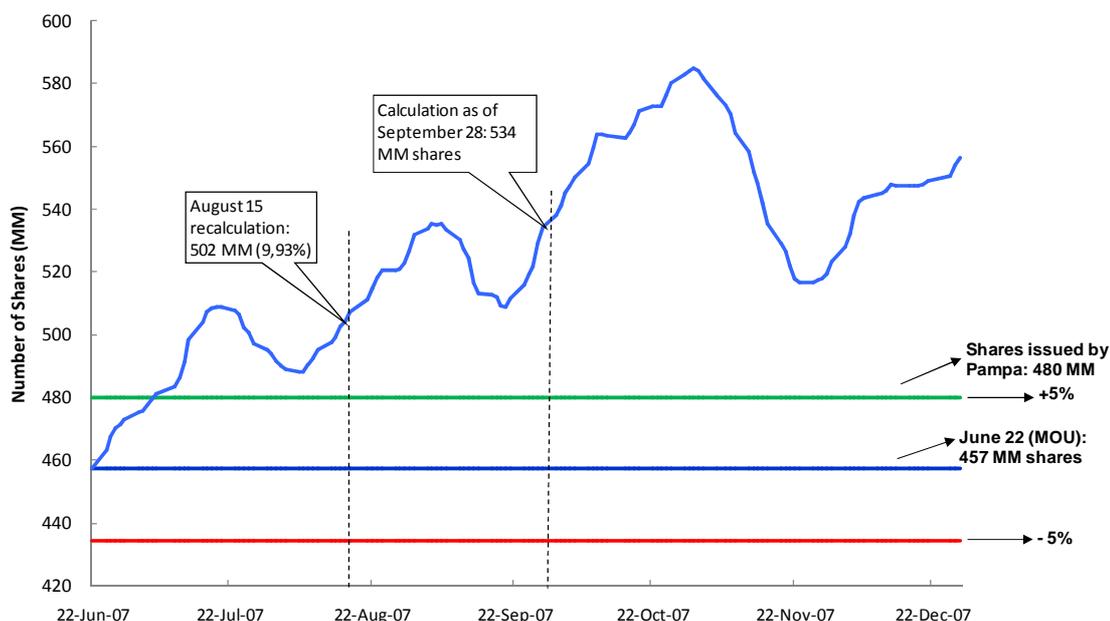
The project for the expansion capacity of Loma La Lata will add 178 MW, which will be marketed within the framework of the Energía Plus Service scheme. This project will imply the conversion of the power station to combined cycle.

The project will imply an investment of approximately US\$ 205 million and its startup is expected to take place in July 2010.

1.4. Acquisition of Edenor

On August 30, 2007, the Ordinary and Extraordinary Shareholders' Meeting of the Company approved the issue of 480,194,242 common shares to be paid in in kind through the transfer to the Company of indirect shareholding interests representing 51% of the stock capital of Edenor. The shares were issued on September 28, 2007.

The following graph shows the exchange ratio of Pampa's shares with respect to Edenor's shares on different dates:



As shown in the graph above, Pampa did not pay a control premium for the acquisition of 51% of Edenor, and even obtained a 10% discount on the transaction closing date (September 28, 2007).

1.4.1 Issue and repurchase of Edenor's Notes

On October 9, 2007 Edenor issued Notes for US\$ 220,000,000, with a ten-year maturity, at an issue price equal to 100% of the principal amount, bearing interest as from the issue date at a fixed rate of 10.5% per annum.

Edenor applied most of the net proceeds from the sale of the Notes to fund the repurchase, payment or redemption of its outstanding Discount Notes due 2014.

1.5. Amendment to Investment Opportunities Assignment Agreement and Warrant Agreements.

On August 30, 2007 the Company's Shareholders' Meeting approved the following amendments:

- No new Warrants shall be issued subsequent to the capital increase associated to Edenor acquisition.
- Geared towards the continuous strengthening of the leading position in the energy sector, the duty assumed by the Managers to prioritize Pampa in the event of allocating investment opportunities shall be further focused by restricting such opportunities to assets and companies related to the energy and electricity sectors in or outside Argentina

1.6. Acquisition of Central Piedra Buena

On August 3, 2007, Pampa acquired 100% of Central Piedra Buena S.A. for a price of US\$ 85 million.

Central Piedra Buena is a thermal power plant located in Ingeniero White, Bahía Blanca, Province of Buenos Aires. It has 620 MW of total installed capacity and the capability of being powered by different kind of fuels (gas, fuel oil, and coal if some additional work is done).

1.7. Ownership interest in Ingentis S. A. – Acquisition of equipment

On August 6, 2007, the Company executed the agreements that govern its participation in the Ingentis Project, which provides for the construction of a 400 MW combined cycle power plant fueled by natural gas and a wind farm of approximately 100 MW.

The power generated by this plant will be marketed in the framework of the Energía Plus scheme. The first phase of the project consists in the installation of two natural gas-powered turbogenerators of 102.3MW each, start-up is expected to take place at the beginning of 2009. The total investment amount for this stage of the project is expected to be approximately US\$ 185 million.

Additionally, on August 6, 2007, Ingentis S.A. executed an agreement for the assignment of royalties in kind with the Province of Chubut, pursuant to which it has been agreed that the Province of Chubut shall assign to Ingentis S.A. its right to receive from producers all the gas required for the Ingentis Project.

1.8. Declaration of Early Dividends

In accordance with the provisions of the Personal Assets Tax Law No. 23,966 Pampa is required to pay, as substitute taxpayer, the personal assets tax payable by all the Company's shareholders, as of December 31, 2007, who are subject to the tax. The law allows the companies to recover the amounts paid, but implementation of such recovery is difficult (need to address individual claims). In practice, the companies usually bear the cost of this tax, which adversely affects their results and does not generate any income tax deduction. Among the different alternatives used by public companies to recover the sums paid, Pampa considers that the most efficient one consists in offsetting the amounts paid against the early dividend declared.

Pampa declared an early dividend of Ps. 18,314,331, or approximately Ps. 0.012 per outstanding share. As from the first business day of 2008, a new security will be created to represent

this early dividend, in the form of a book-entry coupon, the payment of which shall be deferred until March 19, 2008, the date when the final amount of the tax will become known. Transfer of this book-entry coupon will be blocked until such payment date, in order to preserve the identity of the shareholders subject to the tax and of the shareholders entitled to the dividend. Accordingly, the Company's shares shall start to be traded ex coupon as from the first business day of 2008.

From March 19, 2008, Pampa will pay the early dividend to the shareholders and will withhold the amount of personal assets tax from those shareholders who are subject to the tax. Any shareholder who is a natural person (or undivided estate) domiciled in Argentina or abroad as well as companies or legal entities domiciled abroad are subject to the tax.

1.9. Acquisition of remaining shares of Transelec

Pursuant to the put-call option agreement dated September 21 2006, for 10.24% of Transelec's shares executed between Pampa Holding and the minority shareholders of Transelec. On January 2, 2008 such minority shareholders gave notice to the Company of their intention to exercise their put option. Accordingly, Pampa paid to the minority shareholders the amount of Ps. 38.8 million, thus becoming holder of 100% of Transelec's shares.

1.10. Acquisition of shares of Hidroeléctrica Diamante's Employee Participation Program

On January 8 and 9, 2008 Pampa Holding acquired the shares related to Hidroeléctrica Diamante's Employee Participation Program, representing 2% of its stock capital, by paying an amount of Ps. 3.4 million. Following such acquisition, all Class C shares of HIDISA were converted to Class B shares, which are freely transferable to third parties. Therefore, Pampa currently controls, directly and indirectly, 56% of the stock capital and voting rights of Hidroeléctrica Diamante.

2. SUMMARY OF ELECTRICITY GENERATION

Pampa electricity generation assets include participation in Hidroeléctrica Nihules S.A., Hidroeléctrica Diamante S.A., Central Térmica Güemes S.A., Central Térmica Loma La Lata and Central Piedra Buena.

The following chart shows Pampa electricity generation assets:

| Electricity Generation Assets ¹ | Installed Capacity (MW) | Net Generation (GWh) | | | | |
|--|-------------------------|----------------------|--------------|--------------|--------------|--------------|
| | | 1Q07 | 2Q07 | 3Q07 | 4Q07 | Total |
| Nihules | 265 | 337 | 207 | 236 | 273 | 1.053 |
| Diamante | 388 | 261 | 126 | 120 | 193 | 700 |
| Güemes | 261 | 370 | 431 | 472 | 369 | 1.643 |
| Loma La Lata² | 369 | 513 | 316 | 551 | 393 | 1.772 |
| Piedra Buena³ | 620 | 643 | 894 | 927 | 571 | 3.035 |
| TOTAL | 1.904 | 2.124 | 1.973 | 2.307 | 1.799 | 8.204 |
| Market Share | 7,8% | 7,9% | 7,6% | 8,9% | 6,9% | 7,8% |

¹ Sources: Pampa Holding S.A. and C.A.M.M.E.S.A.

² The acquisition was consummated on May 17, 2007

³ The transaction was closed on August 3, 2007

3. RELEVANT FINANCIAL INDICATORS

The current fiscal year includes the results of our participations in Transener S.A., Hidroeléctrica Nihuiles S.A., Hidroeléctrica Diamante S.A. and Central Térmica Güemes S.A. for the twelve-month period from January to December 2007, the results of Pampa Energía S.A. from May 17 to December 31, 2007, the results of Central Piedra Buena S.A. from August 3 to December 31, 2007, and the results of Empresa Distribuidora y Comercializadora del Norte S.A. from August 3 to December 31, 2007.

3.1. Consolidated Balance Sheet (AR\$)

| | 12/31/07 | | 12/31/07 |
|-------------------------------------|----------------------|---|----------------------|
| ASSETS | | LIABILITIES | |
| CURRENT ASSETS | | CURRENT LIABILITIES | |
| Cash and banks | 187.237.083 | Accounts payable | 552.813.466 |
| Investments | 635.595.494 | Financial debt | 53.634.384 |
| Trade receivables | 566.527.416 | Salaries and social security payable | 80.466.852 |
| Other receivables | 96.674.421 | Tax payable | 127.067.576 |
| Materials & supplies | 25.460.883 | Other liabilities | 138.432.492 |
| Inventories | 34.349.752 | Provisions | 39.868.000 |
| Other assets | 43.010 | | |
| Total current assets | 1.545.888.059 | Total current liabilities | 992.282.770 |
| NON-CURRENT ASSETS | | NON-CURRENT LIABILITIES | |
| Trade receivables | 202.764.050 | Accounts payable | 79.992.990 |
| Investments | 114.953.438 | Financial debt | 1.630.122.071 |
| Other receivables | 202.196.080 | Salaries and social security payable | 29.946.131 |
| Materials & supplies | 29.501.822 | Taxes payable | 573.394.742 |
| Inventories | 7.555.438 | Other payables | 300.416.872 |
| Fixed assets | 5.161.420.296 | Provisions | 48.428.293 |
| Intangible assets | 338.348.633 | Total non-current liabilities | 2.662.301.099 |
| Other assets | 158.483.093 | Total liabilities | 3.654.583.869 |
| Sub-total non-current assets | 6.215.222.850 | Minority interest | 1.526.511.612 |
| Goodwill | 642.122.255 | | |
| Total non-current assets | 6.857.345.105 | Shareholders equity | 3.222.137.683 |
| | | Total liabilities, minority interest and shareholders equity | 8.403.233.164 |
| Total assets | 8.403.233.164 | | |

3.2. Consolidated Income Statement (AR\$)

| | 1Q 2007 | 2Q 2007 | 3Q 2007 | 4Q 2007 | Total 2007 |
|---|---------------------|---------------------|---------------------|---------------------|----------------------|
| Sales revenue | 170.347.079 | 170.808.460 | 375.366.150 | 762.704.834 | 1.479.226.523 |
| Cost of sales | (107.576.651) | (132.290.124) | (317.177.511) | (546.994.306) | (1.104.038.592) |
| Gross profit | 62.770.428 | 38.518.336 | 58.188.639 | 215.710.528 | 375.187.931 |
| Selling expenses | (1.204.089) | (1.241.868) | (2.645.876) | (40.658.382) | (45.750.215) |
| Administrative expenses | (14.029.226) | (16.476.910) | (19.403.845) | (67.363.091) | (117.273.072) |
| Results from holdings of equity | (972.125) | 17.843.354 | 7.006.053 | 17.969.073 | 41.846.355 |
| Goodwill amortization | 36.920 | (19.524) | (2.003.220) | (5.377.602) | (7.363.426) |
| Operating income | 46.601.908 | 38.623.388 | 41.141.751 | 120.280.526 | 246.647.573 |
| Financial results generated by assets: | | | | | |
| Financial interest | 14.741.958 | 18.867.210 | 15.612.270 | 18.558.085 | 67.779.523 |
| Taxes and bank expenses | (1.388.080) | (1.053.435) | (2.412.741) | (787.703) | (5.641.959) |
| Foreign currency exchange difference | 7.466.926 | 5.480.967 | 38.940.589 | 4.344.519 | 56.233.001 |
| Results from holding inventories | 0 | 0 | 0 | 9.251.249 | 9.251.249 |
| Result from credits present value | (4.077.741) | (635.999) | 815.484 | (927.659) | (4.825.915) |
| Results from holdings of securities and funds | 1.683.296 | (5.616.822) | (3.793.813) | 4.166.883 | (3.560.456) |
| Others | 122.369 | 491.489 | 480.437 | (2.983.107) | (1.888.812) |
| Sub-total | 18.548.728 | 17.533.410 | 49.642.226 | 31.622.267 | 117.346.631 |
| Financial results generated by liabilities: | | | | | |
| Financial interests | (12.452.132) | (9.376.600) | (12.442.136) | (46.172.401) | (80.443.269) |
| Foreign currency exchange difference | (4.713.754) | 981.610 | (9.596.974) | 2.183.557 | (11.145.561) |
| Other financial results | 0 | 0 | 0 | (12.286.429) | (12.286.429) |
| Adjustment to present value of liabilities | (1.868.941) | (2.349.944) | (2.772.498) | 28.230.518 | 21.239.135 |
| Results from debt repurchase | 0 | (1.203.682) | 512.192 | (18.929.000) | (19.620.490) |
| Others | (31.613) | (333.760) | (282.078) | 346.343 | (301.108) |
| Sub-total | (19.066.440) | (12.282.376) | (24.581.494) | (46.627.412) | (102.557.722) |
| Total financial results, net | (517.712) | 5.251.034 | 25.060.732 | (15.005.145) | 14.788.909 |
| Other income and expenses, net | (2.771.812) | (1.911.341) | 651.295 | 27.064.896 | 23.033.038 |
| Income before income taxes and minority interest | 43.312.384 | 41.963.081 | 66.853.778 | 132.340.277 | 284.469.520 |
| Income tax expense | (3.318.138) | (16.333.061) | 10.909.662 | (27.523.454) | (36.264.991) |
| Minority interest | (8.829.327) | (4.478.606) | (13.416.437) | (35.427.752) | (62.152.122) |
| Net income | 31.164.919 | 21.151.414 | 64.347.003 | 69.389.071 | 186.052.407 |
| Basic income per share | 0,0390 | 0,0202 | 0,0609 | 0,0455 | 0,1688 |
| Diluted income per share | 0,0366 | 0,0189 | 0,0564 | 0,0429 | 0,1568 |

3.3. Segment Information

Pampa focuses its business primarily on the electricity sector, participating in the generation, transmission and distribution sectors through the legal entities in which the Company has a stake. Through its controlled companies, and based on its nature, clients and risks involved, the following business segments have been identified:

- Electricity Generation, through the indirect holding in Empresa Distribuidora y Comercializadora del Norte S.A.
- Electricity Transmission, through the indirect holding in Transener S.A. and its subsidiaries.
- Electricity Generation, through the holdings in Pampa Energía and the indirect holdings in Hidroeléctrica Nihules, Hidroeléctrica Diamante, Central Térmica Güemes, Central Piedra Buena, Dilurey and investments in shares of other companies related to the electricity generation sector.
- Holding, comprised of our own businesses, such as consulting services and financial investments.

3.3.1 Consolidated Results Year 2007 (AR\$)

| Consolidated Results (as of December 31st, 2007) | Generation | Transmission | Distribution | Holding | Deletions | Consolidated |
|--|--------------------|---------------------|---------------------|---------------------|--------------------|----------------------|
| Sales | 748.577.303 | 252.361.171 | 478.684.000 | - | (3.440.000) | 1.476.182.474 |
| Other sales | - | - | - | 7.749.083 | (4.705.034) | 3.044.049 |
| Total Sales | 748.577.303 | 252.361.171 | 478.684.000 | 7.749.083 | (8.145.034) | 1.479.226.523 |
| Cost of sales | (552.782.538) | (134.229.190) | (280.355.886) | (1.248.912) | 1.000.000 | (967.616.526) |
| Gross Income | 195.794.765 | 118.131.981 | 198.328.114 | 6.500.171 | (7.145.034) | 511.609.997 |
| Administrative expenses | (26.743.237) | (21.666.714) | (40.429.000) | (17.283.857) | 5.030.068 | (101.092.740) |
| Selling expenses | (5.407.993) | - | (38.310.000) | (3.439.020) | 2.114.966 | (45.042.047) |
| Sub-total | 163.643.535 | 96.465.267 | 119.589.114 | (14.222.706) | - | 365.475.210 |
| Director's Options | - | - | - | (11.766.671) | - | (11.766.671) |
| Fixed assets depreciation | (20.284.868) | (30.001.377) | (48.534.259) | (85.030) | - | (98.905.534) |
| Intangible assets amortization | (18.827.525) | (185.688) | (892.942) | - | - | (19.906.155) |
| Other assets amortization | - | (22.732.206) | - | - | - | (22.732.206) |
| Results from holdings of equity | 30.912.608 | - | - | 10.933.747 | - | 41.846.355 |
| Goodwill amortization | (6.769.366) | 813.927 | (1.407.987) | - | - | (7.363.426) |
| Operating results | 148.674.384 | 44.359.923 | 68.753.926 | (15.140.660) | - | 246.647.573 |
| Financial and holding results: | | | | | | |
| Generated by assets | 29.052.938 | 7.617.485 | 6.429.000 | 74.247.208 | - | 117.346.631 |
| Generated by liabilities | (15.996.479) | (50.460.346) | (32.939.000) | (3.161.897) | - | (102.557.722) |
| Other income and expenses, net | (2.554.496) | 4.429.977 | 21.782.456 | (624.899) | - | 23.033.038 |
| (Loss) Gain before income tax and minority interest | 159.176.347 | 5.947.039 | 64.026.382 | 55.319.752 | - | 284.469.520 |
| Income tax | (21.083.513) | (4.420.171) | (14.573.281) | 3.811.974 | - | (36.264.991) |
| Minority interest | (37.717.519) | 1.307.397 | (25.742.000) | - | - | (62.152.122) |
| Net income (Loss) for the year | 100.375.315 | 2.834.265 | 23.711.101 | 59.131.726 | - | 186.052.407 |

| Consolidated Assets & Liabilities (as of December 31st, 2007) | Generation | Transmission | Distribution | Holding | Deletions | Consolidated |
|---|-------------------|---------------------|---------------------|----------------|------------------|---------------------|
| Total assets | 2.394.476.554 | 1.019.206.768 | 4.731.727.110 | 508.498.256 | (250.675.524) | 8.403.233.164 |
| Total liabilities | 741.916.726 | 547.930.346 | 2.482.054.580 | 133.357.741 | (250.675.524) | 3.654.583.869 |

3.3.2 Consolidated Results 4th Quarter 2007 (AR\$)

| Consolidated Results (4th quarter 2007) | Generation | Transmission | Distribution | Holding | Deletions | Consolidated |
|--|--------------------|---------------------|---------------------|--------------------|--------------------|---------------------|
| Sales | 221.527.142 | 65.402.841 | 478.684.000 | - | (3.440.000) | 762.173.983 |
| Other sales | - | - | - | 1.870.036 | (4.705.034) | (2.834.998) |
| Total Sales | 221.527.142 | 65.402.841 | 478.684.000 | 1.870.036 | (8.145.034) | 759.338.985 |
| Cost of sales | (162.382.303) | (33.666.178) | (280.355.886) | (245.383) | 1.000.000 | (475.649.750) |
| Gross Income | 59.144.839 | 31.736.663 | 198.328.114 | 1.624.653 | (7.145.034) | 283.689.235 |
| Administrative expenses | (12.467.852) | (5.582.777) | (40.429.000) | (7.145.514) | 5.030.068 | (60.595.075) |
| Selling expenses | (1.666.876) | - | (38.310.000) | (1.589.173) | 2.114.966 | (39.451.083) |
| Sub-total | 45.010.111 | 26.153.886 | 119.589.114 | (7.110.034) | - | 183.643.077 |
| Director's Options | - | - | - | (2.941.668) | - | (2.941.668) |
| Fixed assets depreciation | (5.254.150) | (7.547.497) | (48.534.259) | (58.605) | - | (61.394.511) |
| Intangible assets amortization | (4.706.882) | (334.968) | (892.942) | - | - | (5.934.792) |
| Other assets amortization | - | (5.683.051) | - | - | - | (5.683.051) |
| Results from holdings of equity | 10.490.835 | - | - | 7.478.238 | - | 17.969.073 |
| Goodwill amortization | (4.144.744) | 175.129 | (1.407.987) | - | - | (5.377.602) |
| Operating results | 41.395.170 | 12.763.499 | 68.753.926 | (2.632.069) | - | 120.280.527 |
| Financial and holding results: | | | | | | |
| Generated by assets | 11.159.228 | 1.386.759 | 6.429.000 | 12.647.280 | - | 31.622.267 |
| Generated by liabilities | 41.420 | (10.859.617) | (32.939.000) | (2.870.215) | - | (46.627.412) |
| Other income and expenses, net | 247.462 | 3.630.160 | 21.782.456 | 1.404.818 | - | 27.064.896 |
| (Loss) Gain before income tax and minority interest | 52.843.280 | 6.920.801 | 64.026.382 | 8.549.814 | - | 132.340.277 |
| Income tax | (9.600.394) | (2.071.654) | (14.573.281) | (1.278.125) | - | (27.523.454) |
| Minority interest | (7.780.995) | (1.904.757) | (25.742.000) | - | - | (35.427.752) |
| Net income (Loss) for the year | 35.461.891 | 2.944.390 | 23.711.101 | 7.271.689 | - | 69.389.071 |

Conference Call Information

There will be a conference call to discuss the Company's full-year 2007 results on Tuesday, March 18, 2008, at 11:00 a.m. Buenos Aires time / 10:00 a.m. eastern time. Mr. Ricardo Torres, Chief Executive Officer, will be presenting for Pampa Holding S.A.

For those interested in participating, please dial 0-800-333-0050 in Argentina, 1-800-311-9401 in the United States or, if outside the United States, 1-334-323-7224. Participants should use conference ID# 996654, and dial in five minutes before the call is set to begin. There will also be a live audio webcast of the conference at www.pampaholding.com in the Investor Relations section.

You may find additional information on the Company at:

www.pampaholding.com

www.cnv.org.ar